

Ascent Education Funding Trust 2024-A

Distribution Date - 6/25/2026

Collection Period - 05/01/2026 - 05/31/2026

Trust Overview

	03/31/2026	04/30/2026	05/31/2026
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	186,824,742	182,904,909	179,991,320
Interest to be Capitalized	12,589,661	12,658,748	11,469,795
Pool Balance	\$ 199,414,404	\$ 195,563,658	\$ 191,461,115

Cash/Payment Overview

A. Borrower Payment Activity	03/31/2026	04/30/2026	05/31/2026
Servicer Activity			
Principal Payments	\$ 4,721,788	\$ 3,641,278	\$ 3,602,497
Interest Payments	1,152,354	1,169,170	1,118,559
Late Fees	224	131	16
NSF Fees	133	23	64
Net Interim Activity Deposited at Closing	-	-	-
Subtotal Servicer Collections	\$ 5,874,499	\$ 4,810,602	\$ 4,721,136
Collection Agency Activity			
Gross Collections	\$ 60,403	\$ 64,356	\$ 80,397
Excess Recovery	(4,771)	-	-
Agency Fees	(11,990)	(13,846)	(18,569)
Subtotal Net Agency Collections	\$ 43,642	\$ 50,510	\$ 61,828
Total Reported Borrower Payments	\$ 5,918,141	\$ 4,861,113	\$ 4,782,964
Servicer Activity in-transit			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 677,573	\$ 827,320	\$ 461,862
Current Period Collections Deposited by the Servicer in the Subsequent Period	(827,320)	(461,862)	(629,834)
Collection Agency Activity in-transit			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 19,120	\$ 36,516	\$ 13,870
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(36,516)	(13,870)	(9,041)
Total Deposited Borrower Payments	\$ 5,750,999	\$ 5,249,216	\$ 4,619,822
B. (i) Collection Account Rollforward			
Beginning Bank Balance	\$ 4,719,455	\$ 5,073,426	\$ 4,421,896
Servicer Deposits	5,724,753	5,176,061	4,553,163
Collection Agency Deposits	26,246	73,155	66,658
Recoupment of Funds from Loan Cancellations/Refunds	-	-	-
Repurchases	-	-	-
Transfers to Distribution Account	(5,397,028)	(5,900,745)	(4,883,758)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Ending Collection Account Balance	\$ 5,073,426	\$ 4,421,896	\$ 4,157,960
B. (ii) Distribution Account Rollforward			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(82,822)	(82,998)	(81,061)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(7,998)	(7,784)	(7,621)
Other Fees	-	-	-
Senior Interest	(1,089,396)	(1,067,828)	(1,043,572)
Principal Distribution Amount	(4,215,312)	(4,740,635)	(3,750,004)
Repurchases	-	-	-
Transfers from Collection Account	5,397,028	5,900,745	4,883,758
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
Ending Distribution Account Balance	\$ -	\$ -	\$ -
B. (iii) Reserve Account Rollforward			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
Ending Reserve Account Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

	03/31/2026	04/30/2026	05/31/2026
C. Available Funds (Abridged)			
(i) Distribution Account Initial Deposit	\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:			
A. all collections received by the Master Servicer or the Servicer from borrower	5,874,499	4,810,602	4,721,136
B. all Recoveries received during that Collection Period	26,246	73,155	66,658
C. aggregate Purchase Amounts for repurchased loans	-	-	-
D. amounts received related to yield or principal adjustments	-	-	-
E. Investment Earnings remitted to Collection Account	-	-	-
(iii) Investment Earnings remitted to Distribution Account	-	-	-
(iv) Excess Reserve Transfer	-	-	-
Total Available Funds	\$ 5,900,745	\$ 4,883,758	\$ 4,787,794

	04/27/2026	05/26/2026	06/25/2026
D. Transfers From Distribution Account (Abridged)			
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees	\$ 92,282	\$ 90,182	\$ 109,229
(ii) Class A Noteholders' Interest Distribution Amount	762,698	738,442	719,254
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount	-	-	-
(iv) Class B Noteholders' Interest Distribution Amount	99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
(vi) Class C Noteholders' Interest Distribution Amount	206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance	-	-	-
(ix) the Class A Regular Principal Distribution Amount	4,740,635	3,750,004	3,654,181
(x) the Class B Regular Principal Distribution Amount	-	-	-
(xi) the Class C Regular Principal Distribution Amount	-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(xiii)			
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees	-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses	-	-	-
(xiv) to the Class R Certificateholders	-	-	-
Total Waterfall Distributions	\$ 5,900,745	\$ 4,883,758	\$ 4,787,794

E. Debt Securities (Post Distribution)	CUSIP	04/27/2026	05/26/2026	06/25/2026
Class A	04362VAA3	\$ 144,320,865.93	\$ 140,570,862	\$ 136,916,681
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
Total		\$ 192,420,866	\$ 188,670,862	\$ 185,016,681

F. Asset / Liability		03/31/2026	04/30/2026	05/31/2026
Specified Class A Overcollateralization Amount ¹	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 75,976,887.90	\$ 74,509,754	\$ 72,946,685
Specified Class B Overcollateralization Amount ¹	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 64,211,438.07	\$ 62,971,498	\$ 61,650,479
Specified Class C Overcollateralization Amount ¹	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 31,906,304.63	\$ 31,290,185	\$ 30,633,778

¹ Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview

	03/31/2026	04/30/2026	05/31/2026
Performing Loans			
Beginning Loan Balance	\$ 191,946,741	\$ 186,824,742	\$ 182,904,909
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(4,721,788)	(3,641,278)	(3,602,497)
Charge-Offs	(1,113,851)	(636,435)	(786,030)
Capitalized Interest	714,034	357,909	1,474,958
Servicer Adjustments	(394)	(29)	(21)
Ending Loan Balance	\$ 186,824,742	\$ 182,904,909	\$ 179,991,320
Beginning Interest Balance	\$ 15,542,226	\$ 15,188,801	\$ 15,120,874
Loans Purchased	-	-	2
Loans Sold	-	-	(2)
Cancellation	-	-	-
Loans Repaid	(1,152,354)	(1,169,170)	(1,118,559)
Charge-Offs	(80,718)	(46,791)	(75,512)
Capitalized Interest	(714,034)	(357,909)	(1,474,958)
Servicer Adjustments	(20)	(10)	(0)
Interest Accrual	1,593,701	1,505,953	1,522,379
Ending Interest Balance	\$ 15,188,801	\$ 15,120,874	\$ 13,974,224
Charge Offs			
Beginning Charge-Off Loan Balance	\$ 17,163,327	\$ 18,246,238	\$ 19,307,677
Processed Charge-Offs	1,119,243	1,113,851	636,435
Payment	(46,887)	(52,412)	(68,079)
Judgement	-	-	-
Removed	10,555	-	(70,357)
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 18,246,238	\$ 19,307,677	\$ 19,805,675
Beginning Non-Placed Charge-Off Loan Balance	1,129,798	1,113,851	636,435
New Charge-Offs	1,113,851	636,435	786,030
Processed Charge-Offs	(1,129,798)	(1,113,851)	(636,435)
Charge-Offs Not to be Placed for Collections	-	-	(27,040)
Ending Non-Placed Charge-Off Loan Balance	\$ 1,113,851	\$ 636,435	\$ 758,990
Beginning Charge-Off Interest Balance	\$ 1,600,632	\$ 1,703,195	\$ 1,771,970
Processed Charge-Offs	114,709	80,718	46,791
Payment	(13,517)	(11,943)	(12,318)
Judgement	-	-	-
Removed	-	-	(6,620)
Interest Accrual	1,371	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 1,703,195	\$ 1,771,970	\$ 1,799,823
Beginning Non-Placed Charge-Off Interest Balance	102,615	68,624	34,697
New Charge-Offs	80,718	46,791	75,512
Processed Charge-Offs	(114,709)	(80,718)	(46,791)
Charge-Offs Not to be Placed for Collections	-	-	(857)
Ending Non-Placed Charge-Off Interest Balance	\$ 68,624	\$ 34,697	\$ 62,561
Cumulative Charge-Offs (Principal)	\$ 20,602,650	\$ 21,239,084	\$ 22,025,114
Cumulative Charge-Offs (Interest)	\$ 1,948,642	\$ 1,995,433	\$ 2,070,946
Total Default Balance (includes Non-Placed)	\$ 21,131,909	\$ 21,750,778	\$ 22,427,050

Portfolio Characteristics

A Loans by Status

	04/30/2026				05/31/2026			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Repayment								
0-30	9.72%	8,878	119,482,328	65.32%	9.75%	8,954	121,654,782	67.59%
31-60	12.20%	122	2,412,556	1.32%	11.71%	138	2,861,109	1.59%
61-90	12.20%	64	1,016,860	0.56%	12.61%	72	1,555,030	0.86%
91-120	12.02%	52	948,223	0.52%	13.02%	56	826,039	0.46%
121-150	12.64%	30	492,788	0.27%	11.82%	45	809,419	0.45%
151-180	12.55%	52	858,759	0.47%	12.21%	26	442,147	0.25%
180+	0.00%	-	-	0.00%	11.52%	1	20,086	0.01%
Subtotal	9.84%	9,198	\$ 125,211,515	68.46%	9.87%	9,292	\$ 128,168,612	71.21%
In School								
0-30	9.68%	1,552	25,080,164	13.71%	9.58%	1,259	20,377,994	11.32%
31-60	9.47%	2	36,989	0.02%	13.88%	3	24,620	0.01%
61-90	9.96%	2	34,951	0.02%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	10.20%	2	37,084	0.02%	0.00%	-	-	0.00%
151-180	8.43%	1	11,760	0.01%	10.18%	2	37,084	0.02%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	9.68%	1,559	\$ 25,200,947	13.78%	9.58%	1,264	\$ 20,439,698	11.36%
Other Status								
Grace	10.26%	339	5,725,534	3.13%	10.16%	448	7,451,554	4.14%
Deferment	10.61%	567	11,507,898	6.29%	10.54%	484	9,698,310	5.39%
Forbearance	10.71%	629	14,357,777	7.85%	10.78%	570	13,296,526	7.39%
Bankruptcy	9.78%	36	901,238	0.49%	9.74%	36	936,619	0.52%
Subtotal	10.57%	1,571	\$ 32,492,447	17.76%	10.53%	1,538	\$ 31,383,009	17.44%
Total	9.95%	12,328	\$ 182,904,909	100.00%	9.95%	12,094	\$ 179,991,320	100.00%

B Loans by Days Past Due

	04/30/2026				05/31/2026			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Loans Making Payments								
0-30	9.64%	9,585	132,372,771	72.37%	9.67%	9,611	133,500,655	74.17%
31-60	12.16%	124	2,449,545	1.34%	11.73%	141	2,885,728	1.60%
61-90	12.13%	66	1,051,811	0.58%	12.61%	72	1,555,030	0.86%
91-120	12.02%	52	948,223	0.52%	13.02%	56	826,039	0.46%
121-150	12.47%	32	529,872	0.29%	11.82%	45	809,419	0.45%
151-180	12.50%	53	870,519	0.48%	12.06%	28	479,232	0.27%
180+	0.00%	-	-	0.00%	11.52%	1	20,086	0.01%
Subtotal	9.75%	9,912	\$ 138,222,741	75.57%	9.79%	9,954	\$ 140,076,189	77.82%
Loans Not Making Payments								
0-30	10.56%	2,416	44,682,168	24.43%	10.54%	2,140	39,915,131	22.18%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	10.56%	2,416	\$ 44,682,168	24.43%	10.54%	2,140	\$ 39,915,131	22.18%
Total	9.95%	12,328	\$ 182,904,909	100.00%	9.95%	12,094	\$ 179,991,320	100.00%

C Loans by Remaining Term

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
0-12	9.53%	212	\$ 299,361	0.16%
13-24	8.80%	486	1,856,608	0.97%
25-36	9.07%	721	5,868,177	3.06%
37-48	8.53%	891	9,004,131	4.70%
49-60	9.12%	1,412	20,636,056	10.78%
61-72	9.10%	858	12,668,743	6.62%
73-84	9.34%	1,292	18,614,879	9.72%
85-96	10.03%	879	12,821,222	6.70%
97-108	10.05%	775	12,151,523	6.35%
109-120	10.49%	1,170	23,082,856	12.06%
121-132	11.12%	509	9,797,638	5.12%
133-144	9.98%	597	10,740,973	5.61%
145-156	10.35%	545	10,411,982	5.44%
157-168	10.77%	438	9,469,684	4.95%
169-180	10.74%	950	23,734,766	12.40%
181-192	11.52%	297	8,150,087	4.26%
193-204	11.76%	43	1,165,200	0.61%
205-216	13.77%	7	243,974	0.13%
217-228	12.81%	4	87,162	0.05%
229-240	10.07%	8	656,091	0.34%
241-252	0.00%	-	-	0.00%
253-264	0.00%	-	-	0.00%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
Total	10.02%	12,094	\$ 191,461,115	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

D Loans by Repayment Plan at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Deferred Repayment	10.94%	6,381	\$ 101,279,282	52.90%
Minimum Payment	9.47%	2,443	47,965,906	25.05%
Interest Only	8.41%	3,204	41,232,265	21.54%
Flat Payment	8.22%	11	119,100	0.06%
Full Deferment	10.03%	55	864,562	0.45%
Total	10.02%	12,094	\$ 191,461,115	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

E Loans by School Type at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Private not-for-profit	10.04%	4,207	\$ 74,069,614	38.69%
Public	10.39%	5,768	73,638,151	38.46%
Private for-profit	9.37%	2,119	43,753,349	22.85%
Total	10.02%	12,094	\$ 191,461,115	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

F Loans by Co-signer

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Yes	9.53%	10,135	\$ 165,312,422	86.34%
No	13.12%	1,959	26,148,693	13.66%
Total	10.02%	12,094	\$ 191,461,115	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

G Loans by Loan Age

	WA Loan Age ⁽²⁾	# Loans	% of Loans	\$ Loans ⁽¹⁾	% of Principal
2016	115.46	5	0.04%	\$ 37,666	0.02%
2017	103.83	52	0.43%	864,541	0.45%
2018	92.59	314	2.60%	3,990,067	2.08%
2019	81.27	596	4.93%	7,926,421	4.14%
2020	68.91	1,727	14.28%	26,271,357	13.72%
2021	56.95	5,348	44.22%	87,879,439	45.90%
2022	47.98	4,051	33.50%	64,477,315	33.68%
2023	40.00	1	0.01%	14,308	0.01%
Total	57.54	12,094	100.00%	\$ 191,461,115	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.